

ADFPTF Conservation Easement Cost Averages 2021-2026

	<u>Appraisal</u>	<u>Survey</u>	<u>BDR</u>	<u>EA</u>	<u>Legal Fees</u>	<u>Closing Costs</u>
Statewide Average	\$4,500.00	\$12,600.00	\$3,900.00	\$2,700.00	\$6,500.00	\$1,700.00

<u>Regional Averages</u>	<u>Appraisal</u>	<u>Survey</u>	<u>BDR</u>	<u>EA</u>	<u>Legal Fees</u>	<u>Closing Costs</u>
Western	\$7,400.00	\$15,400.00	\$3,900.00	\$2,700.00	\$6,500.00	\$1,700.00
Northwestern	\$3,400.00	\$12,800.00	\$3,900.00	\$2,700.00	\$6,500.00	\$1,700.00
Southwestern	\$3,000.00	\$15,800.00	\$3,900.00	\$2,700.00	\$6,500.00	\$1,700.00
Southeast	\$5,600.00	\$13,000.00	\$4,600.00	\$3,200.00	\$7,200.00	\$2,800.00
North Central	\$3,100.00	\$12,600.00	\$6,800.00	\$2,700.00	\$9,800.00	\$1,900.00
Northeast	\$3,900.00	\$12,600.00	\$4,300.00	\$3,500.00	\$8,700.00	\$1,800.00
South Central	\$3,100.00	\$14,200.00	\$4,000.00	\$3,700.00	\$9,300.00	\$1,700.00

Bold figures indicate that the regional average was below the state average and the state average will be used in the budget excel template