

NORTH CAROLINA DEPARTMENT OF AGRICULTURE AND CONSUMER SERVICES
1085 Mail Service Center, Raleigh, NC 27699-1085

Grain Dealer's Bond

Steve Troxler
Commissioner of Agriculture

AMOUNT OF BOND \$100,000

Bond # _____

KNOW ALL MEN BY THESE PRESENTS:

That we, _____ County of _____ as principal, and
State of _____ as principal, and _____
State of _____ as surety, being a bonding company duly authorized by Insurance Commissioner of
North Carolina to do business in the State of North Carolina, are held and firmly bound unto the state of North Carolina in the sum of
(\$ _____) Dollars, for the payment of which, well and truly to be made payable to the State of North Carolina, we bind ourselves,
our heirs, administrators and successors firmly by these presents.

IN TESTIMONY WHEREOF, the principal has hereunto set his hand and seal, and the Corporate Surety has hereunto caused
its corporate name to be hereunto signed and its corporate seal attached, duly witnessed by this proper officer.

This _____ day of _____.

THE CONDITIONS OF THIS BOND ARE SUCH, that whereas _____, the
principal herein, contemplates applying to the Commissioner of Agriculture of the State of North Carolina for a license to engage in
business as a Grain Dealer in the State of North Carolina and agrees to faithfully perform the business of a Grain Dealer in accordance with
the North Carolina law, Article 53 of Chapter 106 of the General Statutes, and the Rules and Regulations adopted by the North Carolina
Board of Agriculture to administer and enforce said law.

NOW, THEREFORE, if said _____ shall faithfully perform the business of a
Grain Dealer within the limitation of said license and comply with said law and the Rules and Regulations adopted by the North Carolina
Board of Agriculture to administer and enforce said law and shall be responsible for all unsettled bona fide claims or unsatisfied judgments
against principal for operation as a Grain Dealer, then this obligation shall be null and void, otherwise to remain in full force and effect.

It is understood by and between the parties hereto that this bond as to future liability thereon may be cancelled at the instance of
either principal or surety, after thirty days notice in writing given by Registered Mail to the other party and to the Commissioner of
Agriculture, N.C. Department of Agriculture and Consumer Services: PROVIDED, the said license shall terminate at the effective date of
such cancellation of said bond, unless the principal shall by said time provide another sufficient bond.

It is expressly provided that such notice to the N.C. Department of Agriculture and Consumer Services shall be a condition
precedent to the cancellation of this bond, and if such condition is not satisfied, any cancellation or attempted cancellation shall be null and
void and of no effect.

(For Corporations: Two officers' signatures (president or vice president and secretary or assistant secretary) to be
affixed.

WITNESS:

Principal (Name of Firm)

Countersigned at _____, N.C.
Resident Agent of North Carolina:

Name: _____

Address: _____

Phone: _____

By: _____
Agent and Attorney In Fact