

FARM REAL ESTATE VALUES

Year	Farm Real Estate Values per Acre January 1	Cropland		Pasture	
		Value per Acre	Cash Rent per Acre	Value per Acre	Cash Rent per Acre
<i>Dollars</i>					
2003	3,100	2,950	51.00	3,010	22.00
2004	3,300	3,150	53.00	3,200	23.00
2005	3,940	3,450	53.00	4,000	25.00
2006	4,250	3,610	52.00	4,600	25.00
2007	4,600	3,950	52.50	5,100	27.00
2008	4,800	4,140	55.00	5,250	29.00

NUMBER OF FARMS AND LAND IN FARMS ¹

Year	Number of Farms	Land in Farms	Average Size	Sales Class Estimates					
				\$1,000-\$9,999	\$10,000-\$99,999	\$100,000 +	\$1,000-\$9,999	\$10,000-\$99,999	\$100,000 +
	<i>Thousands</i>	<i>Thousand Acres</i>	<i>Acres</i>	<i>Number</i>			<i>Thousand Acres</i>		
North Carolina									
2003	53.5	9,100	170	33,500	11,500	8,500	2,300	2,000	4,800
2004	52.0	9,000	173	32,100	11,300	8,600	2,200	1,950	4,850
2005	49.0	8,800	180	29,700	10,600	8,700	2,000	1,750	5,050
2006	48.0	8,800	183	28,500	10,700	8,800	1,950	1,750	5,100
2007	48.0	8,800	183	28,400	10,700	8,900	1,930	1,730	5,140
United States									
2003	2,127	938,650	441	1,199,270	600,540	327,050	124,770	270,055	543,825
2004	2,113	936,295	443	1,181,190	599,280	332,500	120,890	266,600	548,805
2005	2,099	933,210	445	1,166,320	596,040	336,330	118,200	260,665	554,345
2006	2,089	932,430	446	1,152,910	597,350	338,530	114,685	258,890	558,755
2007	2,076	930,920	449	1,135,320	594,230	345,960	112,840	255,505	562,575

¹ A farm is any establishment from which \$1,000 or more of agricultural products were sold or would normally be sold during the year.

Number of Farms and Land in Farms

