

FARM MARKET SUMMARY March 15-19, 2010

FEDERAL - STATE MARKET NEWS SERVICE, DIVISION OF MARKETING – NCDA&CS

North Carolina's egg prices trended steady on small, higher on the balance when compared to last week. Supplies are moderate to meet a good demand. The North Carolina weighted average price quoted Thursday, March 18, 2010 for small lot sales of delivered, cartoned, grade "A" eggs was 142.99 for Extra Large, 142.99 for Large, 121.86 for Medium, and 89.00 for Small eggs.

No. 2 yellow shelled corn trended mixed when compared to last week. Prices ranged mostly \$3.98-\$4.16 at the feed mills and \$3.73-\$4.01 at elevators through Thursday, March 18, 2010. No. 1 yellow soybeans trended \$.01 to \$.07 higher and ranged \$9.41-\$9.74 at the processors, and mostly \$8.91-\$9.45 at the elevators. No. 2 red winter wheat trended steady to \$.01 higher and ranged mostly \$4.14-\$4.31. Soybean meal, f.o.b. at processing plants ranged \$281.30-\$299.90 per ton for 48% protein. New crop prices quoted for harvest delivery corn ranged \$3.63-\$4.30, soybeans ranged \$8.64-\$9.21 and wheat ranged \$3.92-\$4.60.

At the 8 weekly livestock auctions covered by the Market News Service, 7,629 cattle and 395 goats were sold. All prices are per hundred weight (cwt). Slaughter cows trended steady to \$3.00 higher, and M&L 1-2 feeder steers 400-600 lbs., trended mostly steady to \$4.00 higher. Average dressing slaughter cows brought \$42.00-\$56.50 with high dressing up to \$64.00. Average dressing slaughter bulls, 1000 lbs. & up, sold from \$55.00-\$67.50, with high dressing ranging \$64.00-\$73.00. M&L 1-2 feeder steers, 400-500 lbs., brought \$96.00-\$128.00, 500-600 lbs. ranged from \$95.00-\$123.00. 400-500 lb. M&L 1-2 feeder heifers ranged \$84.00-\$111.00 and 500-600 lbs. were \$80.00-\$101.00. M&L 1-2 feeder cows sold from \$45.00-\$64.50.

At the state graded feeder cattle sale in Turnersburg, 370 steers and 430 heifers were sold. M&L 1 steers, 400-500 lbs. brought \$119.83 per cwt.; 500-600 lbs. returned \$113.48; 600-700 lbs. were \$103.81. M&L 1 heifers, 400-500 lbs. received \$101.48; 500-600 lbs. averaged \$99.05; and 600-700 lbs. brought \$91.13.

At the weekly goat auction in Smithfield, 192 head were sold. Slaughter and Replacement Classes, Selection 1 and 2: Kids 20-40 lbs \$31.00-\$70.00, 40-60 lbs \$60.00-\$93.00, 60-80 lbs \$85.00-\$106.00. Yearlings: 60-80 lbs \$56.00-\$101.00, 80-100 lbs \$101.00-\$114.00. Does/Nannies: 50-70 lbs \$36.00-\$75.00, 70-100 lbs \$50.00-\$90.00, 100-140 lbs \$76.00-\$113.00. Wethers: 70-100 lbs \$93.00-\$117.50, 100-150 lbs \$135.00-\$147.50. Bucks/Billies: 70-100 lbs \$92.00-\$109.00, 100-150 lbs \$114.00-\$130.00, 150-250 lbs \$117.50-\$152.50. Sheep, per head: Slaughter lambs: Choice & Prime 20-60 lbs \$80.00-\$103.00, 60-100 lbs \$105.00-\$135.50. 100-140 lbs \$147.50. Slaughter ewes: Good 100-200 lbs \$87.00-\$105.00, Utility 80-100 lbs \$70.00.

At the state graded feeder pig sale in Mt. Olive, a total of 186 pigs were sold. U.S. No. 1 and 2 pigs 40-50 lbs. averaged \$61.00, U.S. No. 3 returned \$61.00; 50-60 lbs. averaged \$82.00, U.S. No. 3 returned \$50.00; 60-70 lbs. averaged \$75.00; 70-80 lbs returned \$65.00, U.S. No. 3 averaged \$60.00; 80-100 lbs. returned \$60.00. U.S. No. 1-3 30-40 lbs. averaged \$84.00; 100-130 lbs returned \$63.00.

Eastern Cornbelt direct sows on a live basis plant delivered: 300-449 lbs. ranged \$41.43-\$57.05; 450-499 lbs. were \$38.98-\$57.05; 500 lbs. and up \$44.03-\$61.55. Iowa/Minnesota hogs carcass basis, plant delivered, ranged \$68.69-\$69.12.

Fruit and vegetable prices (shipping point f.o.b.): 40 pound cartons Orange Types U.S. No. 1 \$15.00-\$16.00 some \$16.50-\$17.00 occasional lower, U.S. No. 1 Petite \$10.00-\$14.00, U.S. No. 2 \$7.00-\$8.00 mostly \$7.00 some \$6.00 some \$8.50, No Grade Marks jumbo \$7.00-\$9.00 some \$10.00 few lower.

*M&L-1=Medium and Large No. 1; S-1=Small No. 1.