

FARM MARKET SUMMARY May 14-18, 2012

FEDERAL - STATE MARKET NEWS SERVICE, DIVISION OF MARKETING – NCDA&CS

North Carolina's egg prices trended steady on small and medium, higher on the balance when compared to last week. Supplies are moderate to meet a good demand. The North Carolina weighted average price quoted Thursday, May 17, 2012 for small lot sales of delivered, cartoned, grade "A" eggs was 108.85 for Extra Large, 99.88 for Large, 84.86 for Medium, and 78.00 for Small eggs.

No. 2 yellow shelled corn trended mixed when compared to last week. Prices ranged mostly \$6.31-\$6.76 at the feed mills and \$6.46-\$6.90 at elevators through Thursday, May 17, 2012. No. 1 yellow soybeans trended \$.40 to \$.43 lower and ranged \$14.22-\$14.78 at the processors, mostly \$13.87-\$14.38 at the elevators. No. 2 red winter wheat trended mixed and ranged mostly \$6.17-\$6.78. Soybean meal, f.o.b. at processing plants ranged \$433.50-\$458.00 per ton for 48% protein. New crop prices quoted for harvest delivery corn ranged \$5.05-\$5.78, soybeans ranged \$12.20-\$13.09 and wheat ranged \$5.47-\$6.85.

At the 8 weekly livestock auctions covered by the Market News Service, 4,106 cattle and 245 goats were sold. All prices are per hundred weight (cwt). Slaughter cows trended \$2.00 to \$4.00 lower and M&L 1-2 feeder calves, 400-600 lbs., trended mixed. Average dressing slaughter cows brought \$76.00-\$95.00 with high dressing up to \$102.00. Average dressing slaughter bulls, 1000 lbs., & up, sold from \$100.00-\$109.50, with high dressing ranging \$103.00-\$121.00. M&L 1-2 feeder steers, 400-500 lbs., brought \$150.00-\$197.00, 500-600 lbs. ranged from \$140.00-\$170.00. 400-500 lb. M&L 1-2 feeder heifers ranged \$135.00-172.00 and 500-600 lbs. were \$130.00-\$157.00. M&L 1-2 feeder cows sold from \$75.00-\$105.00.

At the weekly goat auction in Smithfield, 106 head were sold. Slaughter and Replacement Classes, Selection 1 and 2 under 20 lbs \$22.00-\$45.00, 20-40 lbs \$50.00-\$82.00, 40-60 lbs \$82.50-\$127.00, 60-80 lbs \$155.00-\$160.00. Yearlings: 60-80 lbs \$117.50, 80-100 lbs \$162.50-\$185.00, 100-120 lbs \$180.00-\$200.00. Does/Nannies: 50-70 lbs \$67.50-\$117.50, 70-100 lbs \$77.50-\$132.50, 100-140 lbs \$137.50-\$200.00. Wethers: 125-150 lbs \$180.00-\$215.00. Bucks/Billies: 70-100 lbs \$125.00, 100-150 lbs \$162.50-\$197.50, 150-250 lbs \$240.00-\$250.00. Sheep, per head: Lambs: Good 20-60 lbs \$55.00; Choice & Prime 20-60 lbs \$80.00-\$130.00, 60-100 lbs \$135.00-\$162.50. Ewes: Good 100-200 lbs \$135.00-\$195.00; Utility 80-100 lbs \$80.00-\$122.50; Cull 60-120 lbs \$85.00. Rams 100-200 lbs \$170.00-\$210.00.

At the state graded feeder pig sale in Mt. Olive a total of 271 pigs were sold. U.S. No. 1 and 2 pigs, 40-50 lbs. averaged \$89.62; 50-60 lbs. returned \$86.00, No. 3 averaged \$68.00; 60-70 lbs. returned \$89.00; 70-80 lbs averaged \$84.00, No. 3 returned \$84.00.

Eastern Cornbelt direct sows on a live basis plant delivered: 300-449 lbs. ranged \$41.65-\$53.15; 450-499 lbs. were \$41.00-\$55.72; 500 lbs. and up \$41.00-\$58.00. Iowa/Minnesota hogs carcass basis, plant delivered, ranged \$78.63-\$84.82.

Fruit and vegetable prices (shipping point f.o.b.): Blueberries: Includes palletizing and cooling. Flats 12 1-pints cups with lids medium-large \$23.00-\$26.00 mostly \$24.00 some high as \$30.00 occasional lower. Strawberries: Includes palletizing and cooling. Flats 8 1-pound containers with lids medium \$12.00-\$12.50 mostly \$12.00. Greens: Various containers bunched/loose Collard, Kale, Mustard, and Turnip Tops \$6.50-\$7.00. Sweet Potatoes: 40 pound cartons Orange Types U.S. No. 1 \$14.00-\$16.00 some \$13.00 few higher occasional lower, U.S. No. 1 Petite \$12.00 few lower occasional higher, U.S. No. 2 \$7.00-\$9.00 mostly \$8.00 few lower occasional higher, No Grade Marks jumbo \$6.00-\$7.00 mostly \$7.00 few lower occasional higher.