



# NAP Aquaculture

# Eligible Producers

Landowner, tenant, sharecropper that shares in risk of crop

Individual or entity's average nonfarm Adjusted Gross revenue cannot exceed \$900,000

# Eligible Crops

- Crops grown for food
- Crops for livestock consumption
- Crops grown for fiber
- Crops grown in controlled environment etc: mushrooms, floriculture
- Specialty crops etc: honey, maple syrup
- Value loss crops ETC: Aquaculture, Christmas Trees, Ginseng, Nursery & Turfgrass

# Eligible Crops

- Sea Oats and Sea Grass
- Seed crops
- Any questions on eligible crops contact Farm Service Agency County Office
  - Kay Yates (CED) 252-637-3567
- [www.fsa.usda.gov](http://www.fsa.usda.gov)

# Eligible Disasters

- Damaging weather
  - Drought
  - Freeze
  - Hail
  - Excessive moisture
  - Excessive wind or Hurricane

# Eligible Disasters

- Adverse natural occurrence
  - Earthquake
  - Flood
- Condition relating to damaging weather
  - Excessive Heat
  - Plant disease
  - Volcanic smog
  - Insect infestation
  - Any combination of these conditions

# Applying for coverage

- Sales closing date for Aquaculture
  - September 1
- Last date to report inventory
  - September 30
- Coverage Begins
  - October 1

# Applying for Coverage

- Service fee for basic 50% Inventory at 55% Market Price
  - \$250 per crop per county
  - \$750 maximum per producer per county
  - \$1,875 per producer for all counties
- Fee Waived
  - Limited Resource producers
  - Socially Disadvantaged
  - Beginning Producer

# Additional Coverage

## **New Coverage Level Options for 2015**

**50-65% of Inventory at time of loss**

**100 % of Market Price (as determined by FSA)**

**Premium will be 5.25% of liability**

**Premium will be 50% of 5.25% for**

- **Limited Resource / Beginning / Socially Disadvantaged Farmers**
- **Limited by payment limitations**

# When a disaster Strikes

- Notify FSA County Office
  - Within 15 calendar days of whichever occurs first:
    - Natural disaster
    - Date damage became apparent
    - The normal harvest date
    - Final planting date if planting was prevented
      - Not applicable to aquaculture

# Coverage level

- Aquaculture is Value Based Crop
  - Coverage is 50-65% of inventory at time of loss
  - 55-100% of the market price established by FSA
- Critical to report an accurate inventory
- Critical to Update inventory in timely manner

# Indemnity example

- Example
  - Pre loss inventory value \$100,000
  - Post loss inventory value \$10,000
  - $\$100,000 \times .50 = \$50,000$
  - $\$50,000 - \$10,000 = \$40,000 \times .55 = \$22,364$
  - Indemnity = \$22,364

# Payment limitation

- NAP payment limits \$125,000 per entity



# Emergency Assistance for Livestock, Honeybees, and Farm Raised Fish Program (ELAP)

- 2014 Farm Bill Authorized \$20 million
- Losses that occurred on or after October 1, 2011



# ELAP

## Eligible Farm Raised Fish Producers

- Any aquatic species propagated and reared in controlled environment, Must have
  - Owned or leased property with identifiable boundaries
  - Control of waterbed
  - Provided purchased or produced feed to the farm raised fish

# ELAP

## Eligible Fish

- Bait or game fish that were propagated and reared in controlled environment
- Maintained for commercial use as part of farming operation
- Destroyed as a result of an eligible adverse weather or loss condition
- Physically located in the county where the eligible adverse weather or loss conditions occurred

# ELAP

## Eligible Losses

- Including but not limited to
  - Earthquakes
  - Excessive Heat (death losses only)
  - Excessive Winds (feed losses only)
  - Flooding
  - Hurricanes
  - Tidal surge
  - Tornadoes
  - Volcanic eruption