

ADFPTF Conservation Easement Cost Averages 2019 – 2023

based on previous closings from August 2019 – August 2023 and including a 15% inflation adjustment rate

		<u>Appraisal</u>	<u>Survey</u>	<u>BDR</u>	<u>EA</u>	<u>Legal Fees</u>	<u>Closing Costs</u>
Statewide		\$4,800.00	\$11,000.00	\$3,700.00	\$2,800.00	\$5,100.00	\$1,500.00

<u>Regional Averages</u>		<u>Appraisal</u>	<u>Survey</u>	<u>BDR</u>	<u>EA</u>	<u>Legal Fees</u>	<u>Closing Costs</u>
Western		\$8,400.00	\$13,300.00	\$3,700.00	\$2,800.00	\$5,100.00	\$1,500.00
Northwestern		\$8,500.00	\$11,000.00	\$3,700.00	\$2,800.00	\$5,100.00	\$1,500.00
Southwestern		\$2,900.00	\$11,000.00	\$3,700.00	\$2,800.00	\$5,100.00	\$1,500.00
Southeast		\$3,000.00	\$11,000.00	\$5,200.00	\$3,400.00	\$5,100.00	\$1,500.00
North Central		\$3,500.00	\$11,000.00	\$3,700.00	\$2,800.00	\$5,100.00	\$1,500.00
Northeast		\$3,400.00	\$11,000.00	\$4,200.00	\$3,300.00	\$6,100.00	\$1,800.00
South Central		No data	\$11,000.00	\$3,700.00	\$2,800.00	\$5,100.00	\$1,500.00